

VOLT CYPRUS STATUTE

The logo for Volt, featuring the word "Volt" in a bold, purple, sans-serif font. The letter 'V' is particularly large and stylized, with the 'o' and 'l' following in a similar bold, rounded font. The 't' is also bold and has a slightly irregular, hand-drawn feel.

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Article 1: Founding Provisions

1.1. Establishment

The political party named "Volt Cyprus" (hereinafter referred to as "the party," "Βολτ," or "Volt"), with an official website at www.voltcyprus.org, is directly affiliated with Volt Europa AISBL (hereinafter "Volt Europa") and a member of the pan-European political coalition "Volt." It was founded on 2 March 2021, originally under the name "Famagusta for Cyprus", and was transformed into its current name on the 3rd of December 2023.

1.2. Name and Designation

The full name of the party is "Volt Cyprus", in Turkish "Volt Kıbrıs" and in Greek: "Βολτ Κύπρος". The party uses the name "Volt" (BOAT or VOLT) in its communication with the public.

1.3. Headquarters

The party's headquarters are located in Nicosia, with its registered office address: Diagorou 4, KERMIA Building, 7th floor, P.O. Box 1097, Nicosia, Cyprus

1.4. Emblem

The party's emblem consists of the word Volt or Βολτ in purple (RGB #502379) letters on a white background, or in white letters on a purple background. The font used is Ubuntu. The party may also use emblems designated by Volt Europa (https://www.volteuropa.org/visual_identity).



1.5. Seal

The party's seal is circular and bears the words “**Volt CYPRUS – ΚΥΠΡΟΣ – KIBRIS**” and the year of its founding (**2023**).



Article 2: Purpose and Philosophy of the Party

2.1 Relationship with Volt Europa

Volt Europa (official website: www.volteuropa.org) operates as a pan-European political movement with a vision of a federal Europe. Volt Cyprus is an integral part of Volt Europa and co-shapes the policy of Volt Europa together with other Volt chapters across Europe. Volt Cyprus autonomously sets policies related to our country, within the framework of Volt Europa's innovative, progressive, inclusive, and universal principles and values. Members of Volt Cyprus are also members of Volt Europa and can equally participate in all its processes, with voting and election rights in its pan-European collective bodies.

2.2 Purpose

The purpose of the party is to serve as an effective political force contributing to the resolution of the Cyprus Problem, democratisation, modernisation, and the deepening of European institutions in our country, as well as to the pan-European effort for the development, unification, and strengthening of the EU through the promotion of progressive and federalist ideas and proposals.

2.3 Goals

The party sets the following ongoing goals:

1. To grow on a nationwide basis, creating and organising Local Groups and Regional Structures of Members, Friends, Sponsors, and administrative officials.
2. To assimilate and apply modern operational standards and actively participate in the processes and campaigns of Volt Europa.
3. To establish honest and productive relationships with political and social organisations from all communities and the entire population of Cyprus.
4. To achieve representation at local, parliamentary, governmental, and European levels through democratic processes.

2.4 Values

1. Vision and Ambition: Volt Cyprus envisions a united Cyprus of prosperity and social justice, within a united and strong Europe. Volt Cyprus aims to become the political catalyst for major societal changes and reforms.
2. Goal Oriented: Volt Cyprus is a goal-oriented party. It focuses on producing and implementing policies with measurable outcomes that accelerate the achievement of its goals.
3. Collaboration and Alliances: Volt Cyprus promotes the advancement of the political system and believes that collaborations and alliances are essential to progress. It aims to form partnerships with individuals, citizen groups, movements, and parties that share common ground on major national and European issues.
4. Consistency and Flexibility: Volt Cyprus's principles and policies are grounded in non-negotiable values. Based on these, its positions and strategies are formed and revised through rationality, political dialogue, accumulated experience, and democratic procedures.
5. Productivity and Pragmatism: Political pragmatism is the operating philosophy of the party. Volt Cyprus aims to implement practical policies that yield tangible results and address societal issues.
6. Justice and Inclusion: All citizens are equal before the law and enjoy equal rights and responsibilities. Volt Cyprus is open to anyone who respects and represents its values. It opposes hegemony, racism, sexism, and any form of discrimination, both in its own structure and in society at large.
7. Altruism, Equal Opportunities, and Social Equity: Volt Cyprus emphasises policies supporting social cohesion, equity, and opportunity. It envisions an altruistic society where individuals can reach their potential, regardless of birth circumstances,

family background, social identity, disability, or biological traits. It acknowledges and opposes systemic inequalities rooted in class privilege, patriarchy, heteronormativity, ableism, religious dominance, and racism, while also respecting individual liberties and free will.

8. **Transparency and Good Governance:** Transparency and sound administration are core values. Volt Cyprus leads by example with transparent processes and expects the same from state institutions and society at large.

9. **Peace and Democracy:** Volt Cyprus supports democratic and human rights and advocates for transparency, pluralism, and equal opportunities in a globally peaceful environment.

10. **Scientific Thinking and Technological Advancement:** Volt Cyprus encourages integrating science into policy-making and embracing technological progress across all areas of human activity for the benefit of the environment, citizens, businesses, and productivity.

2.5 Principles

1. **Europeanism and Moderation:** We firmly believe that Cyprus's active participation in the EU benefits all communities, promotes social welfare, and is key to resolving the Cyprus problem. We support European integration and institutional strengthening and maintain a moderate ideological stance, opposing all forms of authoritarianism.

2. **Peace and Reunification:** Our core principle is a mutually accepted political solution based on a bi-zonal, bi-communal federation with political equality between Greek Cypriots and Turkish Cypriots. However, peace in Cyprus extends beyond politics. We believe in fostering mutual understanding, empathy, and acknowledging past mistakes to ensure peaceful coexistence.

3. **Secularism and Universalism:** We advocate for a complete separation of church and state and for reforms that promote humanism, inclusion, and peaceful coexistence in a globalised, tech-driven economy.

4. **Modern and Democratic Education:** We need an effective, tech-savvy education system that cultivates critical thinking, humanism, cosmopolitanism, and democratic ideals, preparing active and conscientious European citizens of tomorrow.

5. **Human and Labour Rights:** We are committed to the Universal Declaration of Human Rights and strive to uphold it in our society. We support the right to work and advocate for fair labour relations and the protection of workers' rights.

6. **Modernisation and Rule of Law:** We look forward to full democratisation and modernisation of institutions and services, and to the comprehensive combating of

corruption and clientelism. We support efforts for transparency in public affairs and for the technological and digital reform of the relationship between citizens and the state, and we generally aim for an accountable state that assumes responsibility and rule of law.

7. Environmentalism and Sustainability: We aim for sustainable development that takes into account nature protection and supports Cyprus' self-sufficiency, aligned with UN and EU policies. We work jointly for greener cities and environmental protection in order to protect public health in an improved environment, recognising climate change as the biggest threat of the 21st century.

8. Development and Innovation: We support rational economic growth that is inclusive and eco-friendly. We emphasise innovative enterprises, youth entrepreneurship, and modernisation of traditional economic sectors.

9. Science and Culture: We support scientists and artists in their efforts to advance the academic, technological, business, and cultural levels of our country, as an investment in future generations and a foundation for peace and prosperity.

10. Inclusiveness: Volt's political principles aim to unify. We promote inclusive representation and believe that meaningful change is only possible through the active inclusion of diverse social groups, guided by our core values.

Article 3: Registration, Rights, and Obligations of Members

3.1 Membership Registration Process

1. Every Cypriot citizen residing in Cyprus or abroad, and every European citizen permanently residing in the Republic of Cyprus, has the right to register as a member of the party, provided that (a) they are over eighteen (18) years old, (b) they accept the provisions of the party's Statute, and (c) they are not deprived of any political rights in the Republic of Cyprus. Members of Volt may not simultaneously be members of another registered political party or movement. Members of Volt Cyprus are automatically also members of Volt Europa (Article 2.1) and may participate equally in all its activities.

2. Membership is acquired through a written or electronic application, followed by approval by the Organisational Secretary. The application must include full name, ID number, date of birth, email, phone number, employer, profession, and residential address. The process is subject to Volt Europa's data protection policy (Privacy Notice: <https://volt.team/privacy>).

3. The Organisational Secretary must evaluate the application and respond in writing or via official email within fifteen (15) days of submission. In case of rejection, the applicant may appeal in writing or electronically to the Executive Office, which

must issue a final decision within fifteen (15) days after hearing the Organisational Secretary's reasoning and the applicant's response. Upon approval, the Member is registered in the party's registry and may join a Local Group if available and desired.

4. The Organisational Secretary maintains a central membership registry and a registry for each Local Group. The Executive Office determines the process and format for issuing member IDs. It is obliged to strictly protect and preserve members' personal data in accordance with applicable laws. Members must provide written or electronic consent for their data to be processed. Membership registration is suspended for up to thirty (30) days before each Congress.

3.2 Member Rights

1. Each Member has the right to participate in all electoral and statutory procedures of the party, vote on proposals, and be elected, provided they are up to date with financial obligations and at least thirty (30) days have passed since their membership was approved.

2. Members are entitled to receive regular or special updates via newsletters about the party's activities and plans, to participate in party events and decision-making during congresses organised by the Political Council, and to engage in all processes defined by this Statute.

3. All Members have the right to access and use the party's online platforms for activism and democratic engagement. Members may express their opinions, criticisms, and suggestions freely within the code of conduct and contact relevant bodies or officials for clarification on public matters. They may also file official complaints about discriminatory or manipulative behaviour observed within the party.

4. Every Member may seek nomination for all organisational positions defined in the Statute and candidacy for elections where the party participates, subject to the Political Council's decisions. They are also entitled to training to prepare for these responsibilities.

3.3 Member Obligations and Fees

1. Members must uphold the party's Values, support its Purpose, and follow the Statute as long as they choose to belong to it. They must be honest to themselves and their beliefs and not tolerate breaches of their beliefs. Their fundamental duty is to stay informed, engage in social discourse, and protect and guide their party.

2. Members are required to pay an annual fee of twenty-four euros (€24.00), which covers newsletters and party-related activities such as meetings, lectures, and events. Members may voluntarily contribute more. Unemployed individuals or social

welfare recipients are exempt from the fee and can maintain membership with simple consent.

3.4 Loss of Membership Status

1. Membership is lost through voluntary resignation submitted in writing or via email to the Organisational Secretary. No explanation is required, but it is useful for the party to know why it has not managed to offer a political home that expresses and represents its members.
2. The Ethics, Mediation, and Disciplinary Committee (EMDC), in cooperation with the Organisational Secretary and relevant Local Group Commissioners (if applicable), has the right to examine the behavior, ethics and democratic conduct of members of the party and propose removing their membership, based on substantiated and verified complaints about behaviour that lacks empathy, disrespects others, display disgraceful and/or obscene behavior that undermines party unity, that could potentially damage its public image.
3. The EMDC, with the Organisational Secretary and relevant Commissioners, ensures membership is revoked from anyone confirmed to be a member of another registered political party or movement. Before removal, the Member may present their views to the Organisational Secretary and, if they wish, to the Executive Office.
4. Membership is suspended due to non-payment of fees and terminated six (6) months after the first official notice. The Organisational Secretary must investigate the reason for non-renewal and propose a solution to retain membership.
5. All decisions to retract membership status from any member must be ratified by the Political Council.
6. In any case of membership loss, the Organisational Secretary must ensure personal data is permanently deleted from the database and the party records. This is also the case in the unfortunate case of a party member's death and in any case the EMDC, in collaboration with responsible members of the executive office, deem that one's behavior is not accordance to Volt values.=

3.5 Friends of Volt

1. Friends of Volt Cyprus and Volt Europa are citizens who, due to time, trust, or alignment constraints, choose not to commit to a more comprehensive relationship. Volt acknowledges that not all citizens will fully align with its worldview but aims to represent a significant portion of society.
2. Anyone eligible under Article 3.1 may alternatively register as a Friend through electronic, phone, or written application. Additionally, individuals aged sixteen (16)

and over may become Friends. Friends do not have the same rights and obligations as Members and are not required to pay fees or renew memberships.

3. Personal data of Friends is stored electronically, with their consent, under the Organisational Secretary's responsibility and protected under the same standards as Members. The party must keep Friends informed about its activities and invite them to events and educational activities.

3.6 Supporters

1. Supporters are Members or Friends who choose to make greater financial contributions monthly or yearly. They may donate at least five euros (€5.00) per month or more in one or multiple payments. Contributions over two thousand euros (€2,000.00) annually will be published on the party website.

2. Party leaders are encouraged to become Supporters if financially feasible, setting an example.

3. All donations are subject to the laws of the Republic of Cyprus.

3.7 Sponsors

1. Sponsors can be Members or Friends, except party officials, Politically Exposed Persons (PEPs), or individuals/entities engaged in high-risk transactions. Sponsors may contribute between €2,000 and €50,000 per year.

2. Volt Cyprus may accept donations from legal entities, provided due diligence is conducted to identify natural persons as final beneficiaries. Excluded are contracted service providers offering partial services as in-kind donations (Sponsor Companies).

3. The party and its auditors must clearly report the identities and amounts of Sponsors.

4. The party reserves the right to reject sponsorships that conflict with its Principles and Values.

3.8 Regulations and Code of Conduct

1. The Political Council, Executive Office, and overall operations are monitored by the Ethics, Mediation, and Disciplinary Committee (EMDC), which ensures compliance with this Statute and relevant national/EU regulations. The General Secretary is informed of EMDC's findings. However, all party officials must uphold and apply these rules, regardless of EMDC's oversight.

2. Volt explicitly opposes abuse of power or use of public office for personal or family gain. Elected/appointed representatives must act in accordance with the party's Purpose and Values and be accountable to society.
3. Executive Office officials elected or appointed to high public office (President, Ministers, MEPs, Commissioners, Independent Officials) must resign from party leadership roles but retain membership. Their positions in the Office will be filled per the Statute.
4. No Member may hold the same leadership position for more than two (2) consecutive terms. Members must rotate through roles to prevent entrenchment and oppose nepotism or factionalism.
5. MPs and MEPs elected via Volt may serve a maximum of two (2) terms unless an exception is approved by a majority of Congress delegates.
6. Family members (partners/spouses/second-degree relatives) may not serve on the same party body (Political Council, Local Group, or EMDC).
7. Paid staff of the party or individuals with professional/familial ties to contractors may not be elected to party leadership positions.

Article 4: Structure, Organisation, and Operation

4.1 Volt's Bodies

4.1.1 Regular and Extraordinary Congress

1. The highest body of Volt is the Congress of Members. All regular Members may participate. If over 1,000 Members wish to attend, the Congress will be organised with a maximum of 1,000 Member representatives proportionally selected from Local Groups. Representatives are elected democratically among regular Members.
2. The Regular Congress convenes every two (2) years and includes elections. Its date and location are announced by the Political Council at least sixty (60) days in advance. It takes place in person unless extraordinary circumstances arise. Details and agenda are posted on the party website and social media at least thirty (30) days before the Congress. This does not apply to the Founding Congress. The agenda includes an activity report, operational/policy updates, and elections.
3. The Extraordinary Congress is convened with the approval of sixteen (16) of the twenty-five (25) Political Council Members or via petition by 50% of the Membership, justified by exceptional circumstances affecting the party, society, or the country. Extraordinary Congresses may amend the Statute. Dates and location are announced as soon as possible, with agenda posted at least seven (7) days in advance. Proposed Statute changes must also be posted.

4. The presidium and electoral committee of Congresses consist of the five (5) members of the outgoing Presidium (in election Congresses) and five (5) delegates not seeking Political Council positions.
5. All Congress decisions and Statute provisions are binding on party leadership bodies and may only be changed through future Congress decisions.
6. Congress decisions on dissolution, renaming, merging with another party, or major changes to the structure, program, or image of the party require a four-fifths (4/5) majority of delegates.

4.1.2 Political Council

1. The Political Council (PC) consists of twenty-five (25) Members elected at Electoral Congresses: two (2) Co-Presidents, two (2) Vice Presidents, and twenty-one (21) members. If multiple candidates per gender exist for Co-President or Vice President, elections are held. If more than twenty-one (21) candidates run for Council Member, elections are held where delegates vote for up to twelve (12) candidates. Unsuccessful candidates are ranked as alternates based on votes received. Elections may be conducted electronically through a certified, secure platform. This paragraph excludes the Founding Congress.
2. Unsuccessful Co-President or Vice President candidates receiving more than 30% of the vote automatically become Council Members, reducing the number of directly elected Council Members accordingly (excluding the Founding Congress).
3. Gender representation: at least 10 men and 10 women must be on the Council unless insufficient candidates exist.
4. After the Congress, the elected Council convenes to elect the remaining five (5) Executive Office Members, except the two (2) Co-Presidents and two (2) Vice Presidents already elected. Members may self-nominate or be nominated. If consensus is not reached, voting occurs among Council Members. A vote facilitator is selected by consensus. The Founding Council will elect all nine (9) Office Members.
5. Ex Officio, any party Members who are MEPs, Ministers, MPs, or Mayors are also part of the Council. If they no longer hold public office, their Council membership ends unless they were elected.
6. The Council makes key political decisions. It exclusively decides on national-level candidates (e.g., parliamentary, presidential, EU elections). A Congress must confirm these choices. For local elections, the Council decides after consulting the relevant Local or District Committees.

7. The Council may reject any candidate, even post-Congress, if deemed necessary for party interests. Such decisions require a two-thirds majority of present Council Members.
8. The Council meets monthly for updates from the Executive Office.
9. Emergency Council meetings may be called by the Office or if requested by 50% of Council Members.

4.1.3 Executive Office

1. The Executive Office (EO) is the party's administrative body, responsible for daily operations and political engagement. Members must stay in regular contact and act in coordination based on collective decisions. The Office reports to the Political Council.
2. The EO consists of nine (9) Members: the two (2) Co-Presidents, two (2) Vice Presidents, and five (5) additional Members elected from the Council.
3. The EO convenes as soon as possible after election to assign roles: (a) Two (2) Co-Presidents — one male, one female (b) Two (2) Vice Presidents — one male, one female (c) General Secretary (d) Organisational Secretary (e) Financial Secretary (f) Secretary of International Relations (g) Press Spokesperson
4. The EO may appoint two (2) additional Council Members to attend meetings as advisors. These Members are not EO Members but ensure better gender representation.
5. The EO meets frequently, at least once weekly, in person or via teleconference. Members must stay in regular communication to address urgent matters.
6. The EO may invite any party Member or external expert to its meetings at its discretion.

4.1.4 Committee on Ethics, Mediation, and Disciplinary Control (EMDC)

1. EMDC is a three-member committee elected at Electoral Congresses. It acts independently from other party bodies to ensure checks and balances.
2. Its purpose is to monitor and ensure party actions align with its Values, Principles, and Statute. It may propose suspension or expulsion of Members, resolve internal conflicts, and mediate disputes within the Council.
3. Members of EMDC may not be Council Members or Local Group leaders. They enforce ethical standards and may propose Congress reforms to improve transparency.

4. Following a substantiated complaint and after hearing the involved Member, EMDC may impose penalties (e.g., reprimand, suspension, removal from office, or expulsion) in proportion to the offense.
5. Until the first Electoral Congress is held, EMDC responsibilities rest with the Executive Office.

4.1.5 Local Groups

1. Local Groups (LGs) can be formed by five (5) or more Members in any municipality or community in Cyprus with PC approval. Each municipality or community may have one LG managed by a five-member committee. Committee Members may also be on the Council (but not the Office).
2. LG Committees expand local Membership, maintain communication with Members through meetings or emails, collect dues, support party initiatives, and implement PC and Congress decisions.
3. As the party grows, District or Regional Committees may be formed to oversee LGs.

4.1.6 General Provisions for Congresses, Staffing, and Meetings

1. Candidacies for any party position must be submitted at least fifteen (15) days before the Congress. Members with unpaid dues may not run or participate. Proxy voting is not allowed for any Congress or meeting.
2. Each Member has one vote. Elections are always by secret ballot. For major decisions, secret voting is possible if requested by the majority.
3. Volt applies optimal gender representation in all bodies, ensuring at least two-fifths (2/5) of each gender where possible. For the Co-Presidents and Vice Presidents, equal gender representation is mandatory.

4.2 Executive Office Organisational Chart

4.2.1. Co-President of Political Strategy

Responsibilities:

1. Representing the party in the media, events, and conferences
2. Drafting press releases in collaboration with the other Co-President and the Press Spokesperson
3. Responsible for EU matters and European relations
4. Responsible for the Cyprus issue and intercommunal relations
5. Overseeing the Executive Office Secretariat

6. Overseeing the communication strategy and public relations

4.2.2. Co-President of Organisational Structure Responsibilities:

1. Representing the party in the media, events, and conferences
2. Drafting press releases in collaboration with the other Co-President and the Press Spokesperson
3. Overseeing the Organisational Secretariat
4. Overseeing the Financial Secretariat
5. Overseeing Local Groups.

4.2.3. Vice President of Political Strategy

The Vice President of Political Strategy substitutes and assists the President of Political Strategy and represents the party in the media, events, and conferences.

4.2.4. Vice President of Organisational Structure

The Vice President of Organisational Structure substitutes and assists the President of Organisational Structure and represents the party in the media, events, and conferences.

4.2.5. General Secretary Responsibilities:

1. Organising meetings of the Political Council and Executive Office
2. Setting the agenda for meetings in coordination with the Co-Presidents and Vice Presidents
3. Keeping attendance records of participants in meetings and taking meeting minutes
4. Conducting votes in the bodies and counting the votes
5. Overseeing the implementation of the Statutes and the rules of ethics, in collaboration with the independent Ethics Committee
6. Preparing and electronically sending regular or special newsletters to the Members, in collaboration with the Press Spokesperson
7. Communicating with the relevant governmental institutions

4.2.6. Organisational Secretary

Responsibilities:

1. Identifying needs, recording, and addressing issues related to the party's structure, organisation, and staffing
2. Managing and updating the central and local Membership registries
3. Managing and updating the records of the Political Council and Executive Office members
4. General oversight of the party's operations and the effective implementation of the decisions of the Congresses, the Political Council, and the Executive Office
5. Facilitating communication and coordination between the party's various committees and organisations, and resolving disputes between Members and party bodies
6. Accessing the party's bank accounts, together with the Financial Secretary, and co-signing statements, checks, and transfers to third parties
7. Communicating with the relevant local governmental institutions

4.2.7. Financial Secretary

Responsibilities:

1. Organising and overseeing the collection of Member contributions, in accordance with the provisions of the Statutes, and ensuring their timely settlement
2. Accessing the party's bank accounts, together with the Organisational Secretary, and co-signing statements, checks, and transfers to third parties
3. Supervising the financial statements of the Local Groups
4. Studying and analysing issues related to Public Administration, Economy, Housing, and Employment, and preparing relevant proposals for the Executive Office
5. Planning events and briefings on issues related to Public Administration, Economy, Housing, and Employment.

4.2.8. Secretary of International Relations

Responsibilities:

1. Coordination and communication with Volt Europa and the Volt branches of other European countries
Communication with the relevant bodies of the European Union

4.2.9. Press Spokesperson Responsibilities:

1. Drafting press releases in collaboration with the Co-Presidents
2. Communicating with media outlets, and organising the schedule for media appearances and interventions
3. Compiling and updating a contact list of media outlets and media professionals
4. Researching and developing communication strategy programs and procedures, and conducting related workshops for members of the party's bodies
5. Evaluating and negotiating terms with communication agencies
6. Overseeing the implementation of the adopted communication strategy
7. Supervising and evaluating paid staff or contracted services in the field of communications and public relations

4.3. Operation of the Executive Office

1. The Executive Office is considered to have a quorum when at least six (6) out of the nine (9) members are present, either physically or via teleconference.
2. Decisions of the Executive Office are made by a simple majority of the members present. In the event of a tie, the vote is repeated among the members of the Presidency only (Co-Presidents, Vice Presidents, and the Secretary General). If the tie persists, the proposal is considered rejected.
3. Members of the Political Council who attend the Executive Office meetings, as per Article 4.1.3.4, are entitled to participate in discussions and express their opinions on any matter; however, they do not have voting rights in case of a vote.
4. The Executive Office may, at its sole discretion, form and staff committees to assist in its work. It is understood that the members of these committees must be Members of the party. It is further understood that these committees will have an advisory role, and the final decision in each case will be made by the relevant party body.
5. Each member of the Executive Office may, subject to the Office's approval, receive advice and/or assistance in fulfilling their responsibilities from any Member of the party or an independent expert.

Article 5: Independent Committees and Affiliated Organisations

5.1. External Financial and Social Audit

1. The Executive Office is obliged to hire an accounting firm to handle the party's financial statements, to assign an independent auditing firm to conduct the party's annual financial audit, and to publish their reports on the party's official website. The party is required to comply with all relevant financial regulations imposed by the State regarding political parties and to maintain full transparency concerning its funds, liabilities, and income and expenditure flows.

2. The Executive Office may also establish a three-member Independent Financial Oversight Committee tasked with evaluating the transparency, efficiency, and overall compliance of the party's transactions with both local and international regulations—from legal, accounting, and ethical standpoints. The Committee reports its findings to the Financial Secretary, who is then responsible for presenting proposals to the body aimed at addressing the Committee's observations.

Regardless of whether the Financial Oversight Committee is established, the fundamental obligation of members holding leadership positions within the party to comply with laws and regulations, and to promote their implementation, remains in effect—without the need for external or independent supervision.

5.2. Affiliated Organisations

The Executive Office examines whether and to what extent it is useful and feasible to create and maintain student or other organisations, and to establish organic relationships with existing organisations, forums, and socio-political movements.

Article 6: Evolution of the Statutes

Each edition of the Statutes of Volt Cyprus is subject to ongoing review and implementation, and it is expected that continuous improvements and revisions will be necessary in order to meet the demands of its time. Every new edition of the Statutes fully replaces the previous one. However, all previous editions continue to be regarded as official documents and are published on the party's website for the sake of transparency and public information.